

Financial Management Seminar

Thursday, September 12th, 2019
Hilton Harrisburg



Agenda



Thursday, September 12, 2019

7:45 - 8:15 am

Continental Breakfast and Registration

8:15 - 8:30 am

Welcome

Vincent Burke, Senior Advisor, Mazars, LLC, PAMIC Financial Management Committee Chairman

8:30 - 9:30 am

PA Insurance Department's Hot Topics

Joseph DiMemmo, CPA, Deputy Insurance Commissioner, PA Department of Insurance

Mr. DiMemmo will be discussing various topics related to the insurance industry in Pennsylvania and nationally. Topics will include Insurance Transfers and Business Division Statutes, Long Term Care, CGAD, State Based Health Insurance Exchange, Risks/Concerns facing the P&C Industry, and 2018 P&C industry highlights.

9:30 - 9:45 am

Break

9:45 - 10:45 am

Optimizing Your Company's Capital

*Moderator: Vincent Burke, Mazars USA LLP
Tim Bourdon, New England Asset Management
Jon Heckscher, Pennsylvania Trust
Anthony Latini, Boenning & Scattergood*

Hear from leading experts what companies are thinking/doing to make the most from their capital base. With a low interest rate environment, what types of investments are companies considering. Is this a good time to be thinking of making acquisitions? How are companies otherwise maximizing their return on capital?

10:45 - 11:00 am

Break

11:00 - 12:00 pm

IT Tools for Executive Boards

Larry Fortin, CIO, Millers Mutual Insurance Company

This presentation will explore IT and a high-level view of the insured data security laws that insurance companies can expect.

12:00 - 1:00 pm

Luncheon

Agenda Cont.



Thursday, September 12, 2019

1:00 - 2:00 pm

Special Investigations in Insurance Finance- Fraud Is Not Just In Claims!

Alan Dark, SIU Manager, Harford Mutual Insurance Company

Fraud can occur across all departments-not just in claims. Alan Dark, from Harford Mutual Insurance Company, will discuss the importance of having an internal Special Investigations Unit with real-life examples of how fraud and deception can take place in just about any department -especially Finance. Fraud often comes in the form of monetary losses, Alan will discuss the ways Accounting and Finance can work together with SIU to monitor, report and combat fraud.

2:00 - 2:15 pm

Break

2:15 - 3:15 pm

State of the Union & Industry Outlook from a Ratings Perspective

Joe Burtone, Director, P/C Ratings

Joe Burtone, AM Best's Director Regional & Local Insurers, will discuss recent market trends and industry results. In addition, Joe will discuss the AM Best's building block approach, rating trends and new Innovation Criteria.

3:15 - 4:15 pm

Annual Statement Update

Jeffrey Clippinger, CPA, Senior Manager, Brown Schultz Sheridan & Fritz

Learn about recently enacted changes to the 2019 Annual Statement and other current statutory accounting issues.

4:15 pm

Adjournment